

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Yen on intervention watch after hitting 1-year low on BOJ disappointment
- Japan's yen sinks broadly as BOJ policy adjustment seen inadequate
- Euro strengthens as yen dips amid BOJ's monetary easing and YCC policies

CHART OF THE DAY:



OUTLOOK:

USDINR: USDINR is consolidating in the tight range of 83.22–83.35, where a move above 83.35 can lead some upside towards 83.40–83.45, while if it slips below 83.22, it may head towards the 83.12–83.02 zone.

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.34	83.33	83.31	83.3	83.29	83.28	83.27	SIDEWAYS
EURINR	89.81	89.4	89.15	88.73	88.49	88.07	87.82	SIDEWAYS
GBPINR	102.27	101.95	101.77	101.46	101.28	100.97	100.79	SIDEWAYS
JPYINR	56.22	56.09	55.84	55.7	55.45	55.32	55.07	SIDEWAYS

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.08	1.07	1.07	1.07	1.06	1.06	1.06	DOWNTREND
GBPUSD	1.23	1.22	1.22	1.22	1.21	1.21	1.21	DOWNTREND
USDJPY	151.15	150.5	150.14	149.49	149.13	148.48	148.12	UPTREND

IMPORTANT DATA TODAY:

- No Important Data Today.